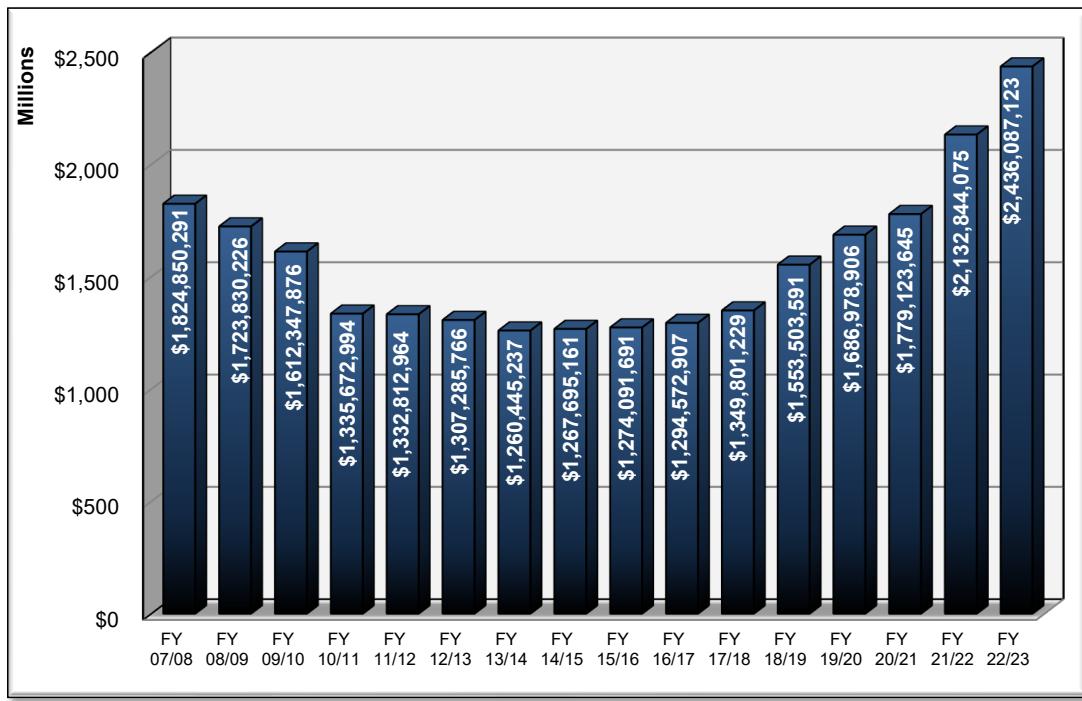


## **HISTORICAL SUMMARIES**

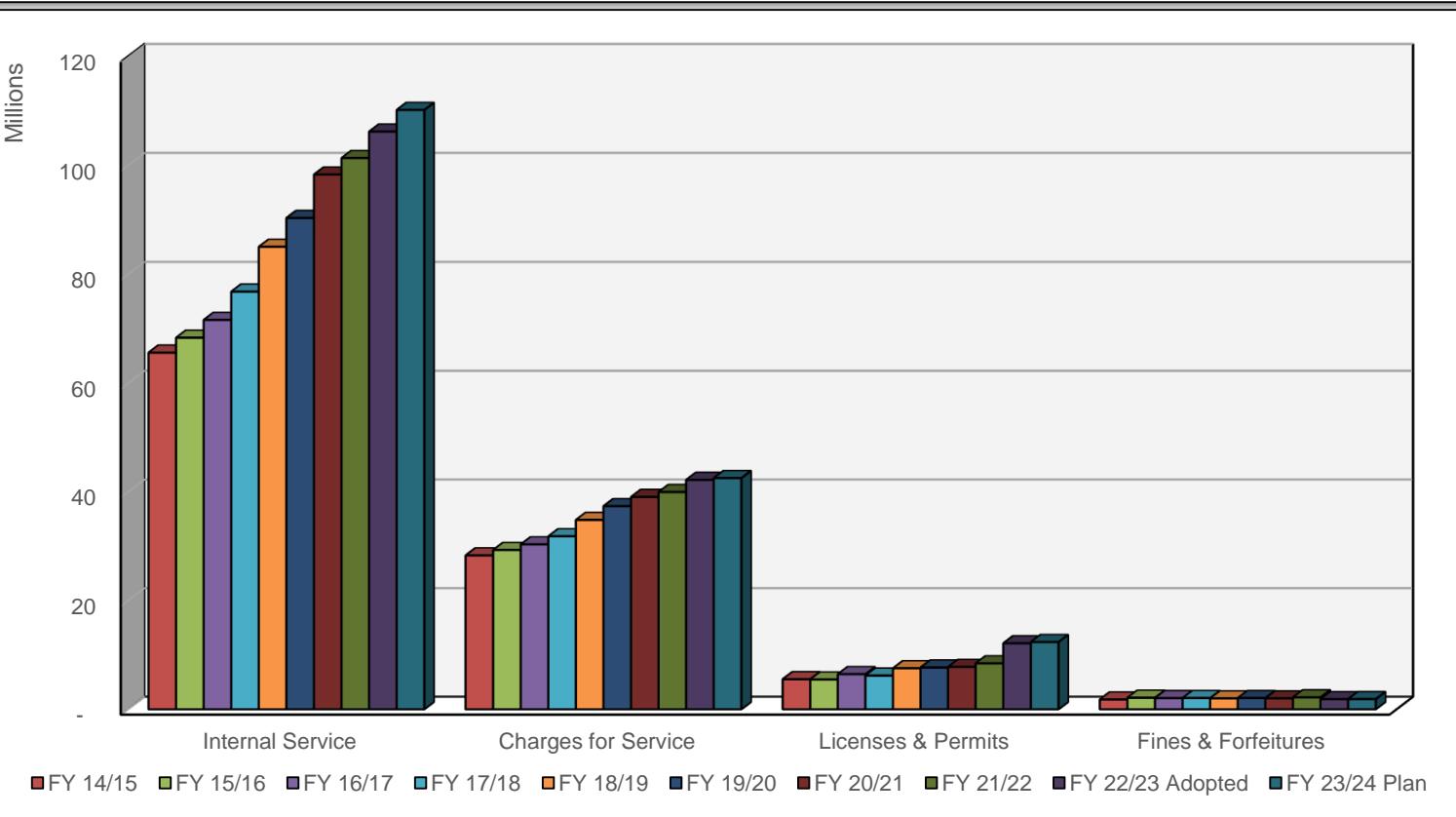
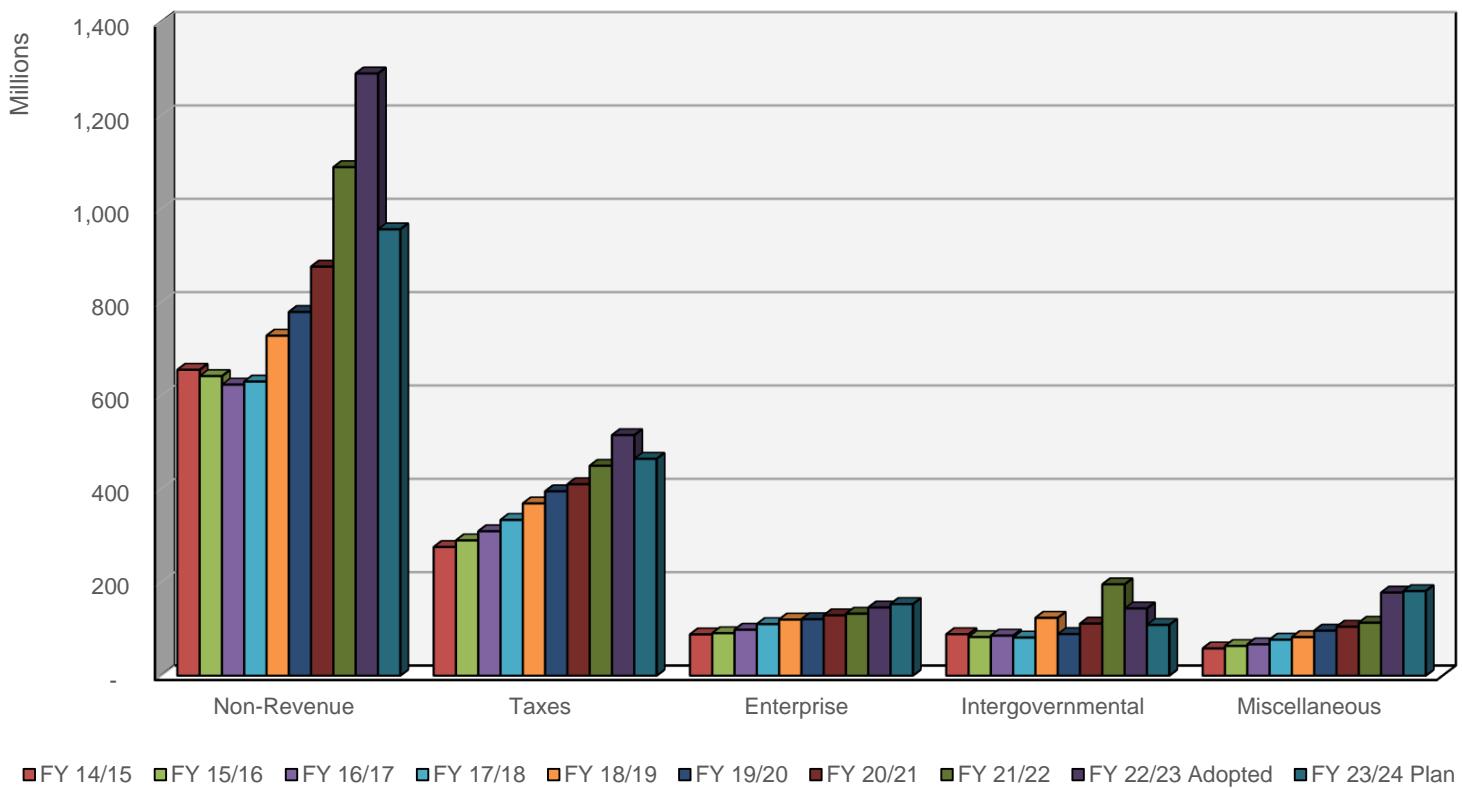
## TOTAL ADOPTED BUDGET



### MAJOR FACTORS CONTRIBUTING TO BUDGET CHANGES

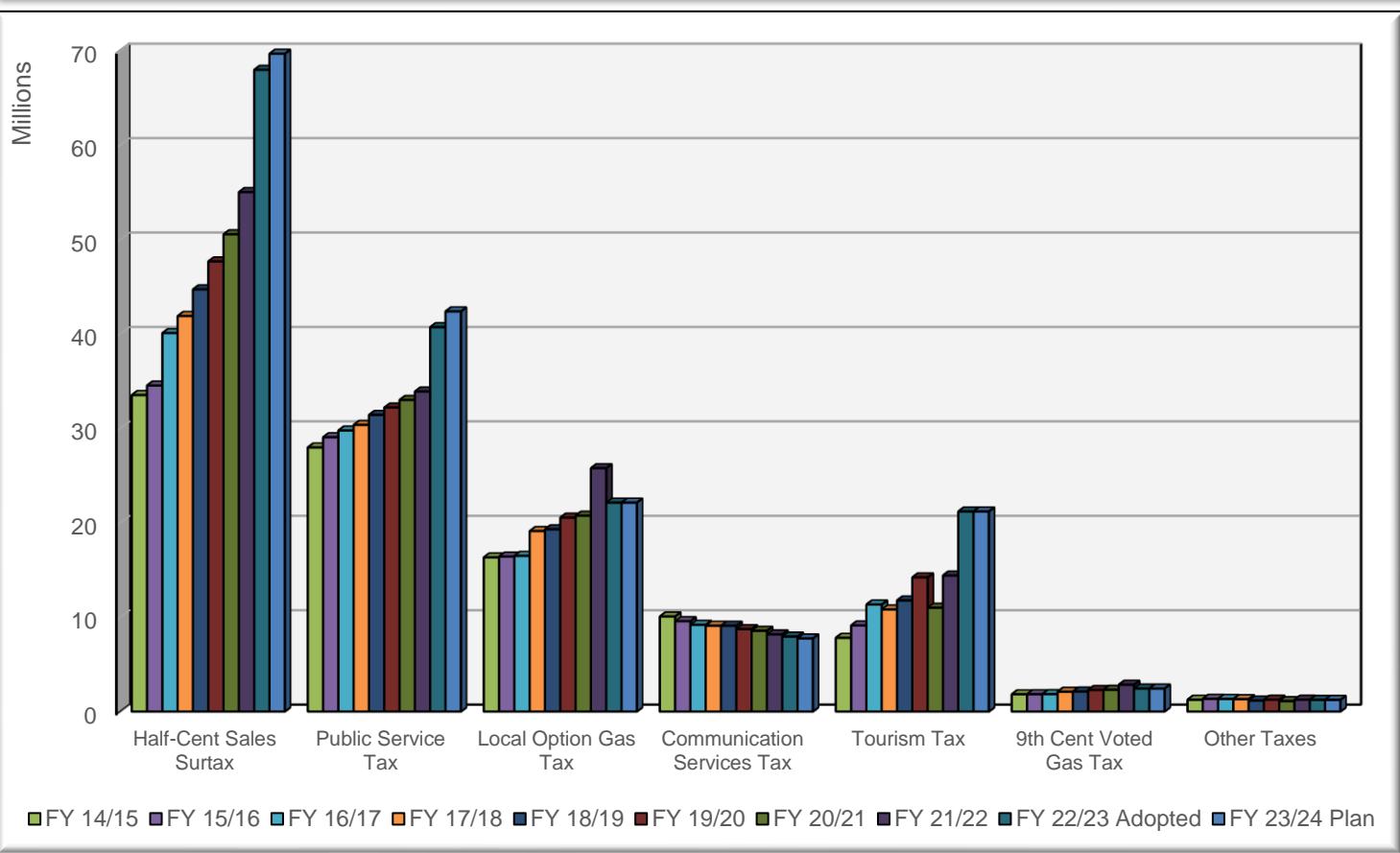
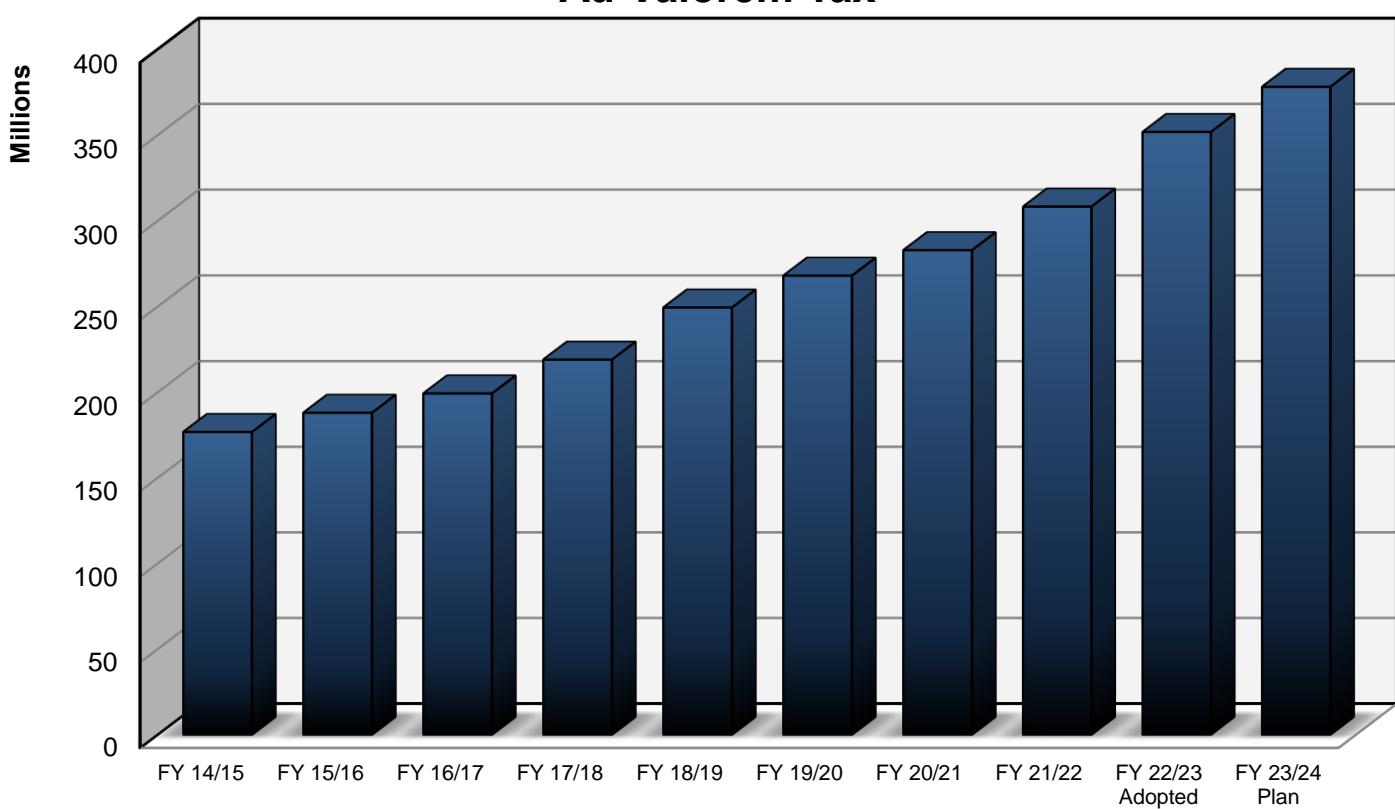
**FY 22/23** - \$70.8 million increase to General Fund due to increases in property value and other taxes, increased carryforward from prior years' unanticipated revenue, and unspent appropriations; \$14.8 million increase to Special Revenue Grant Funds largely due to an award for the North Ridge Trail project and Parks & Natural Resources capital projects; \$16.5 million increase to Tourism Tax Fund due to economic rebound resulting in increased carryforward; \$44.9 million increase to Impact Fee Funds, with most of the increase attributed to Transportation Impact Fees that will be used to address capital projects over the next five years; \$9.9 million decrease in COVID funding as the CARES Act closed out in FY 21/22 and ARP Fund capital project spending began in the Coronavirus Local Fiscal Recovery Fund; \$40.0 million to establish budget for the Local Provider Participation Fund, which serves as a pass-through for a self-levied tax on local hospitals allowing access to funding to help close the medicaid gap; \$22.9 million net decrease to the Solid Waste and Landfill funds due to CIP project spending, new collection and recycling services without a dedicated revenue source, and decreased interfund transfers; \$47.5 million increase to Utilities funds due to cash balance forward and increased revenue from connection fees; \$11.0 million decrease to Utilities Bonds due to expenditures for work in progress; \$2.7 million increase to Employee Health Insurance Fund as the employer premiums were raised to cover higher than anticipated claims; \$47.5 million increase to the General Capital Improvement Fund due to higher one-time transfers from the General Fund for priority investments; \$17.6 million decrease to all other capital funds as work progresses; \$2.4 million increase in the Emergency Medical Millage Fund for carryforward balance due to changes in future station project timelines and increased ad valorem revenue; \$5.8 million increase to the Fire Rescue Fund due to the fire assessment rate index & overall increase in parcels; \$6.4 million increase across the Fleet Funds (Maintenance & Replacement) due to increased carryforward; \$3.7 million increase to the Hazardous Mitigation Grant Program Fund for Federal awards for generators and hardening improvements to mitigate future natural disaster damages; \$12.0 million increase cumulatively in the MSTU funds due to increased property values; \$3.7 million decrease to the Transportation Trust Fund due to decreased interfund transfers; \$5.9 million increase to the Affordable Housing Assistance Trust Fund due to an increased SHIP allocation from the State and increased carryforward; \$6.7 million increase to the Building Fund due to cash balance forward and increased permitting activity; \$37.5 million increase to the Indigent Health Care Fund due to higher sales tax revenue resulting in increased cash balance forward; \$2.3 million increase to the Information Technology Fund as a result of technology improvements to ensure network availability and security; \$0.9 million net increase across other funds due to smaller fluctuations.

# REVENUES BY CHARACTER (BUDGETED)

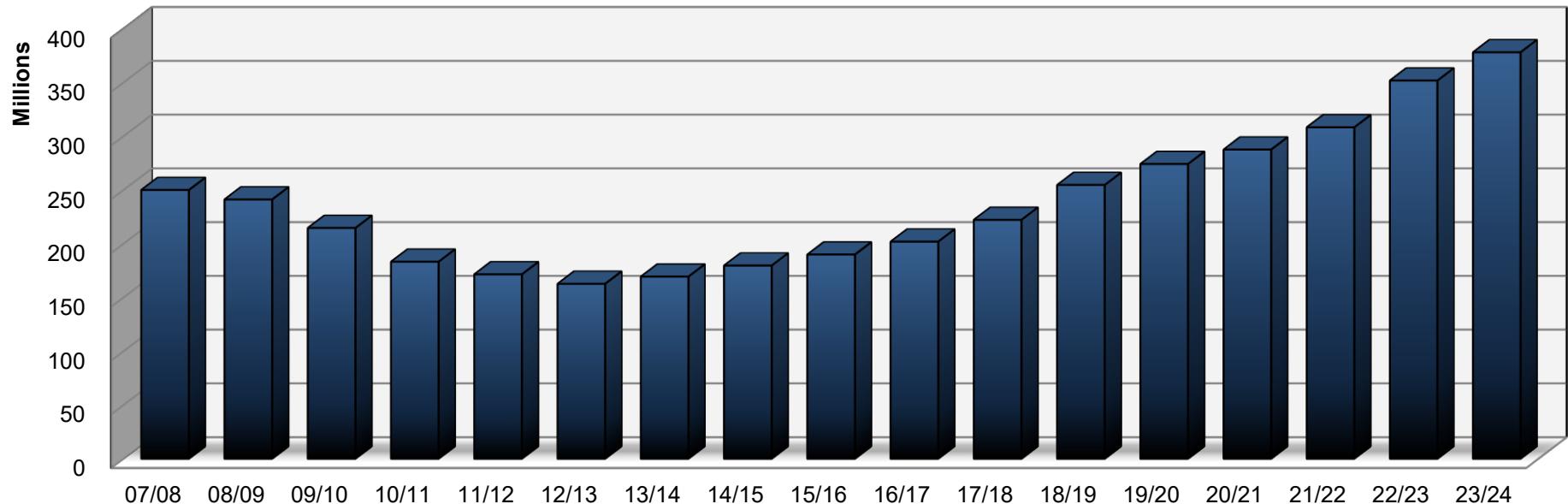


# TAXES BY OBJECT (BUDGETED)

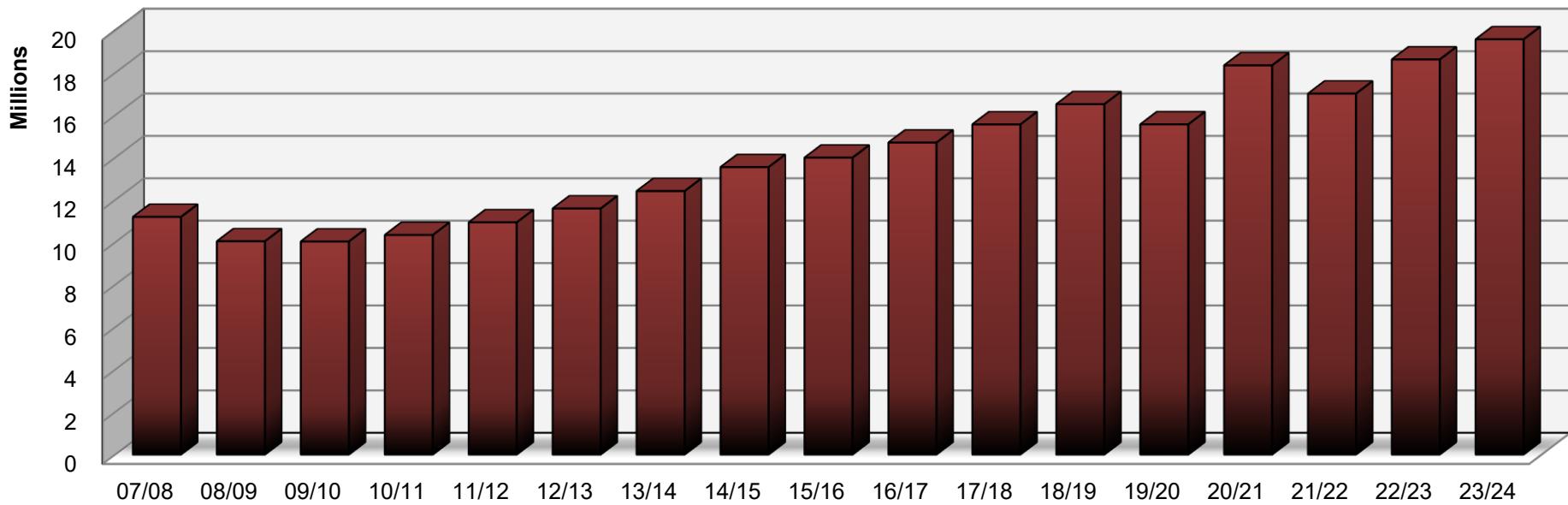
## Ad Valorem Tax



## Ad Valorem Revenue

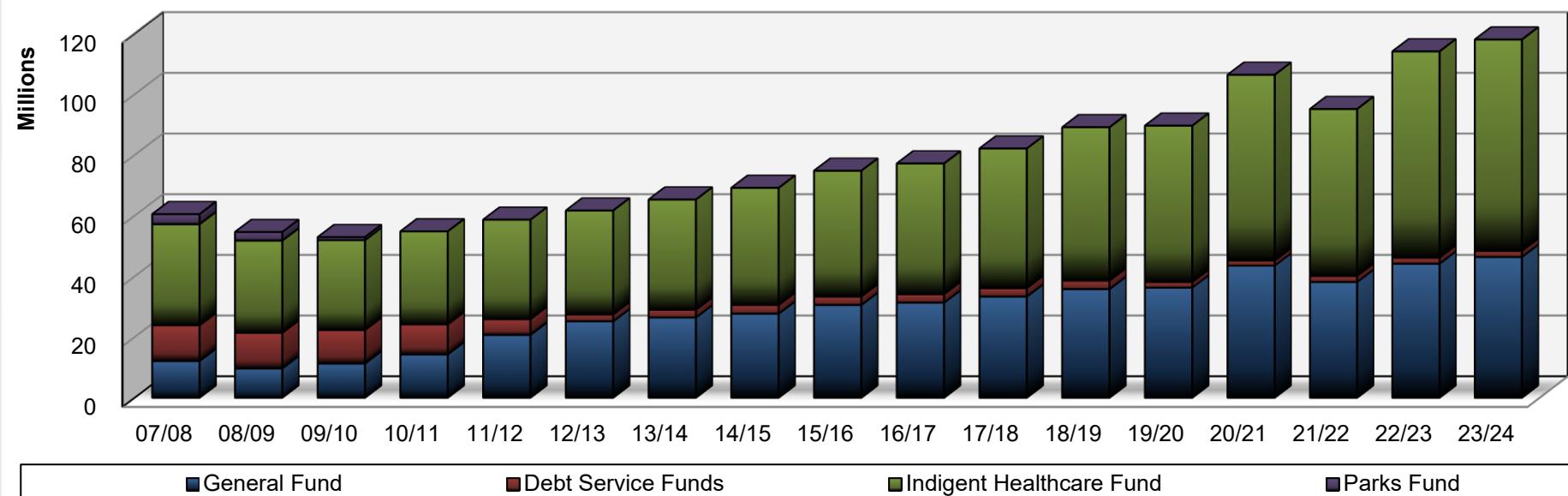


## State Revenue Sharing

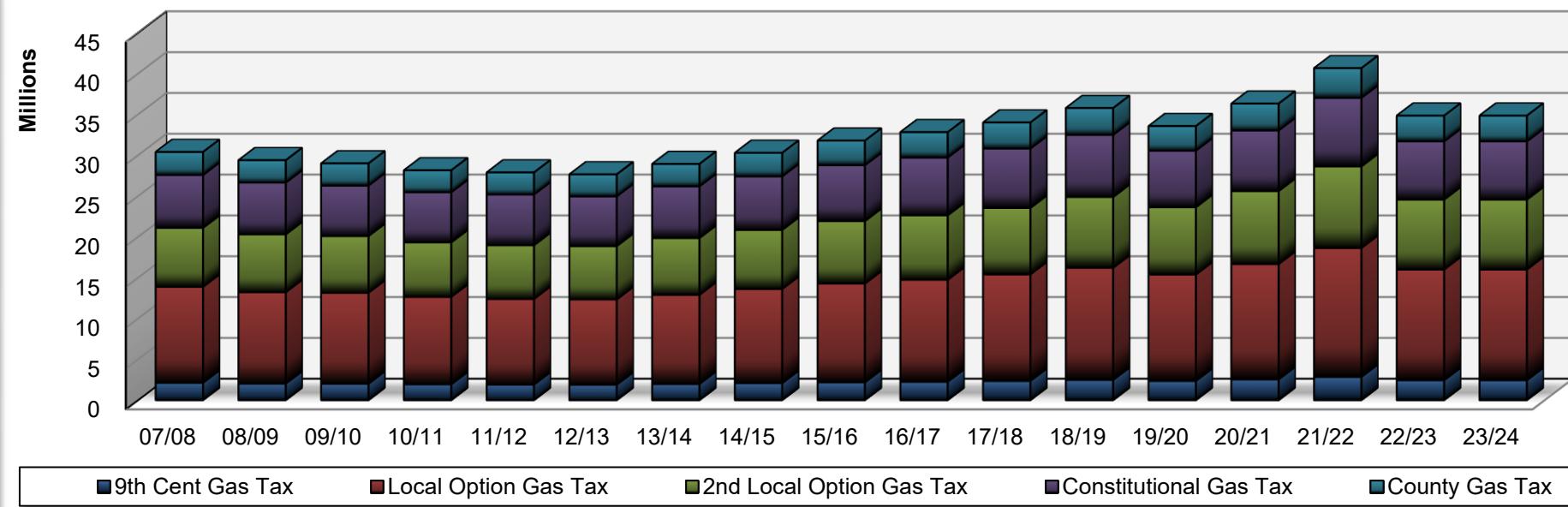


FY 07/08 through FY 20/21 reflect actual revenue received; FY 21/22 and forward reflect budgeted figures.

## Sales Tax Revenue



## Gas Tax Revenue



FY 07/08 through FY 20/21 reflect actual revenue received; FY 21/22 and forward reflect budgeted figures.

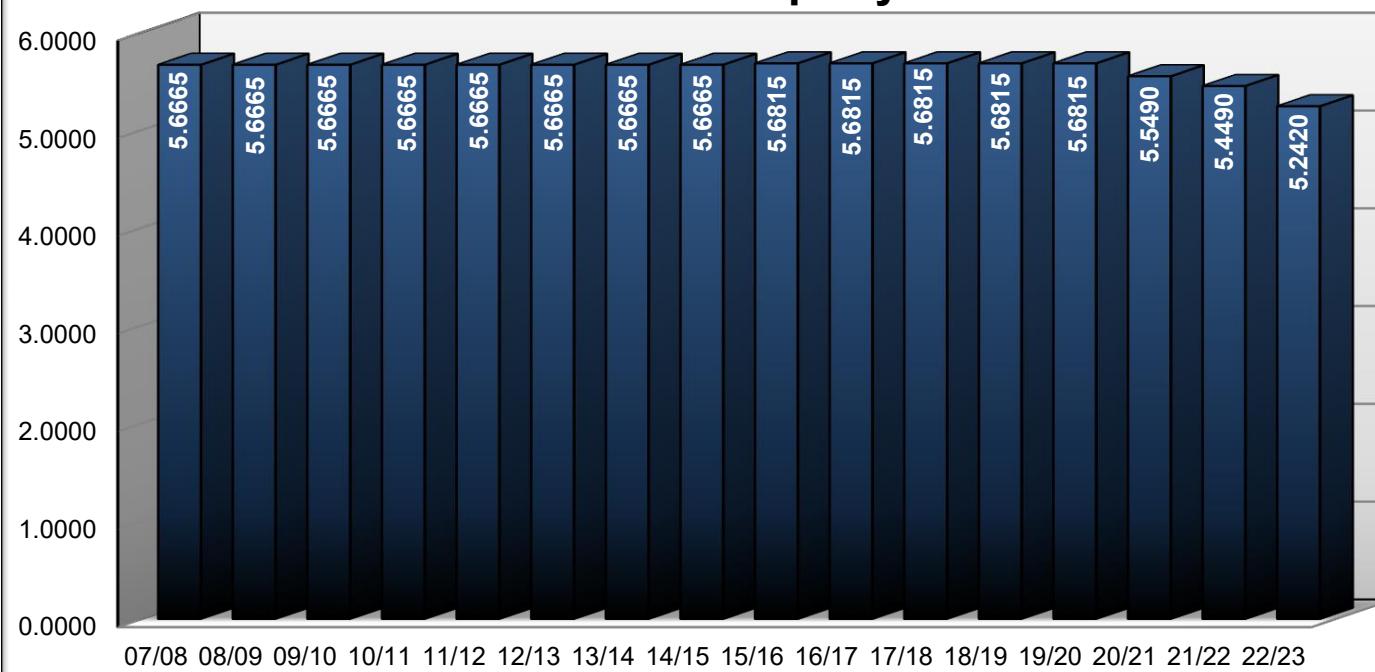
**Polk County Board of County Commissioners  
Adopted Budgets and Millage**

Fiscal Year	Total Budget	General Fund Millage	Comm Health Care	Roads & Bridges	Public Health	NE Gov't Center	Emergency Medical	Env Land Purchase	Env Land Mgmt	Env Land Debt Service	County-Roads	County-Wide Total	Unincorporated Polk County			Grand Total	Rancho Bonito MSTU
													Parks MSTU	Libraries MSTU	Storm Water MSTU		
84/85	\$162,067,504	3.0500	0.8280	0.1660	0.1330	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.1770	0.0000	0.0000	0.0000	4.1770	0.0000
85/86	\$196,474,261	3.8330	0.8640	0.1550	0.1200	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.9720	0.0000	0.0000	0.0000	4.9720	0.0000
86/87	\$203,544,668	4.7740	0.7760	0.0000	0.1800	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5.7300	0.0000	0.0000	0.0000	5.7300	0.0000
87/88	\$198,594,922	4.7870	1.0440	0.0000	0.1490	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	5.9800	0.0000	0.0000	0.0000	5.9800	0.0000
88/89	\$216,146,612	5.0390	1.0490	0.0000	0.1020	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6.1900	0.0000	0.0000	0.0000	6.1900	0.0000
89/90*	\$250,101,793	5.4885	1.3115	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	6.8000	0.0000	0.0000	0.0000	6.8000	0.0000
90/91	\$311,744,893	5.6920	1.4080	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.1000	0.0000	0.0000	0.0000	7.1000	0.0000
91/92	\$342,497,639	5.7750	1.3250	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.1000	0.0000	0.0000	0.0000	7.1000	0.0000
92/93	\$336,538,725	6.1650	0.9350	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.1000	0.0000	0.0000	0.0000	7.1000	0.0000
93/94	\$362,911,048	6.8420	0.9350	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.7770	0.0000	0.0000	0.0000	7.7770	0.0000
94/95	\$377,630,609	6.8420	0.9350	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	7.7770	0.0000	0.0000	0.0000	7.7770	0.0000
95/96	\$394,975,432	7.0900	0.6870	0.0000	0.0000	0.0000	0.0000	0.1130	0.0870	0.0000	0.0000	7.9770	0.0000	0.0000	0.0000	7.9770	0.0000
96/97	\$399,353,826	7.3800	0.3070	0.0900	0.0000	0.0000	0.0000	0.1190	0.0810	0.0000	0.0000	7.9770	0.0000	0.0000	0.0000	7.9770	0.0000
97/98	\$495,450,738	7.4710	0.3060	0.0000	0.0000	0.0000	0.0000	0.1260	0.0740	0.0000	0.0000	7.9770	0.0000	0.0000	0.0000	7.9770	0.0000
98/99	\$559,175,524	7.4730	0.3040	0.0000	0.0000	0.0000	0.0000	0.1280	0.0720	0.0000	0.0000	7.9770	0.0000	0.0000	0.0000	7.9770	0.0000
99/00	\$668,036,988	7.4970	0.2800	0.0000	0.0000	0.0000	0.0000	0.1250	0.0750	0.0000	0.0000	7.9770	0.0000	0.0000	0.0000	7.9770	0.0000
00/01	\$813,376,215	7.2470	0.2800	0.0000	0.0000	0.0000	0.0000	0.1250	0.0750	0.0000	0.0000	7.7270	0.0000	0.0000	0.0000	7.7270	0.0000
01/02	\$848,185,080	7.2470	0.2800	0.0000	0.0000	0.0000	0.0000	0.1250	0.0750	0.0000	0.0000	7.7270	0.0000	0.0000	0.0000	7.7270	0.0000
02/03	\$873,278,602	7.2470	0.2800	0.0000	0.0000	0.0000	0.0000	0.1250	0.0750	0.0000	0.0000	7.7270	0.0000	0.0000	0.0000	7.7270	0.0000
03/04	\$884,142,451	7.5270	0.0000	0.0000	0.0000	0.0000	0.0000	0.1250	0.0750	0.0000	0.0000	7.7270	0.0000	0.0000	0.0000	7.7270	0.0000
04/05	\$999,869,798	7.5270	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.1000	0.1000	0.0000	7.7270	0.0000	0.0000	0.0000	7.7270	0.0000
05/06	\$1,334,590,533	7.5270	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.1000	0.1000	1.0000	8.7270	0.5000	0.2500	0.0000	9.4770	0.0000
06/07	\$1,605,458,844	7.1330	0.0000	0.0000	0.0000	0.0000	0.0000	0.1350	0.0050	0.0600	1.0000	8.3330	0.5000	0.2500	0.0000	9.0830	0.0000
07/08	\$1,824,850,291	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.1350	0.0050	0.0600	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
08/09	\$1,723,830,226	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0600	0.0800	0.0600	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
09/10	\$1,612,347,876	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0100	0.1300	0.0600	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
10/11	\$1,335,672,994	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0110	0.1290	0.0600	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
11/12	\$1,332,812,964	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0165	0.1235	0.0600	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
12/13	\$1,307,285,766	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0101	0.1899	0.0000	1.0000	6.8665	0.4219	0.2109	0.0000	7.4993	0.0000
13/14	\$1,260,445,237	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0035	0.1965	0.0000	1.0000	6.8665	0.4219	0.2109	0.1000	7.5993	0.0000
14/15	\$1,267,695,161	5.6665	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.2000	0.0000	1.0000	6.8665	0.4219	0.2109	0.1000	7.5993	9.2672
15/16	\$1,274,091,691	5.6815	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.1000	6.7815	0.5619	0.2109	0.1000	7.6543	9.1272
16/17	\$1,294,572,907	5.6815	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.1000	6.7815	0.5619	0.2109	0.1000	7.6543	9.1272
17/18	\$1,349,801,229	5.6815	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.1000	6.7815	0.5619	0.2109	0.1000	7.6543	9.1272
18/19	\$1,553,503,591	5.6815	0.0000	0.0000	0.0000	0.1250	0.2500	0.0000	0.0000	0.0000	1.1000	7.1565	0.5619	0.2109	0.1000	8.0293	9.1272
19/20	\$1,686,978,906	5.6815	0.0000	0.0000	0.0000	0.1250	0.2500	0.0000	0.0000	0.0000	1.1000	7.1565	0.5619	0.2109	0.1000	8.0293	9.1272
20/21	\$1,779,123,645	5.5490	0.0000	0.0000	0.0000	0.0000	0.2500	0.0000	0.0000	0.0000	1.1000	6.8990	0.5619	0.2109	0.1000	7.7718	9.1272
21/22	\$2,132,844,075	5.4490	0.0000	0.0000	0.0000	0.0000	0.2500	0.0000	0.0000	0.0000	1.2000	6.8990	0.5619	0.2109	0.1000	7.7718	9.1272
22/23	\$2,436,087,123	5.2420	0.0000	0.0000	0.0000	0.0000	0.2500	0.0000	0.0000	0.0000	1.2000	6.6920	0.5450	0.2046	0.0970	7.5386	9.1272
23/24**	\$2,111,505,571	5.2420	0.0000	0.0000	0.0000	0.0000	0.2500	0.0000	0.0000	0.0000	1.2000	6.6920	0.5450	0.2046	0.0970	7.5386	9.1272

\*Ad Valorem funding of the Polk County Health Department was moved to the General Fund from the Health Unit Fund

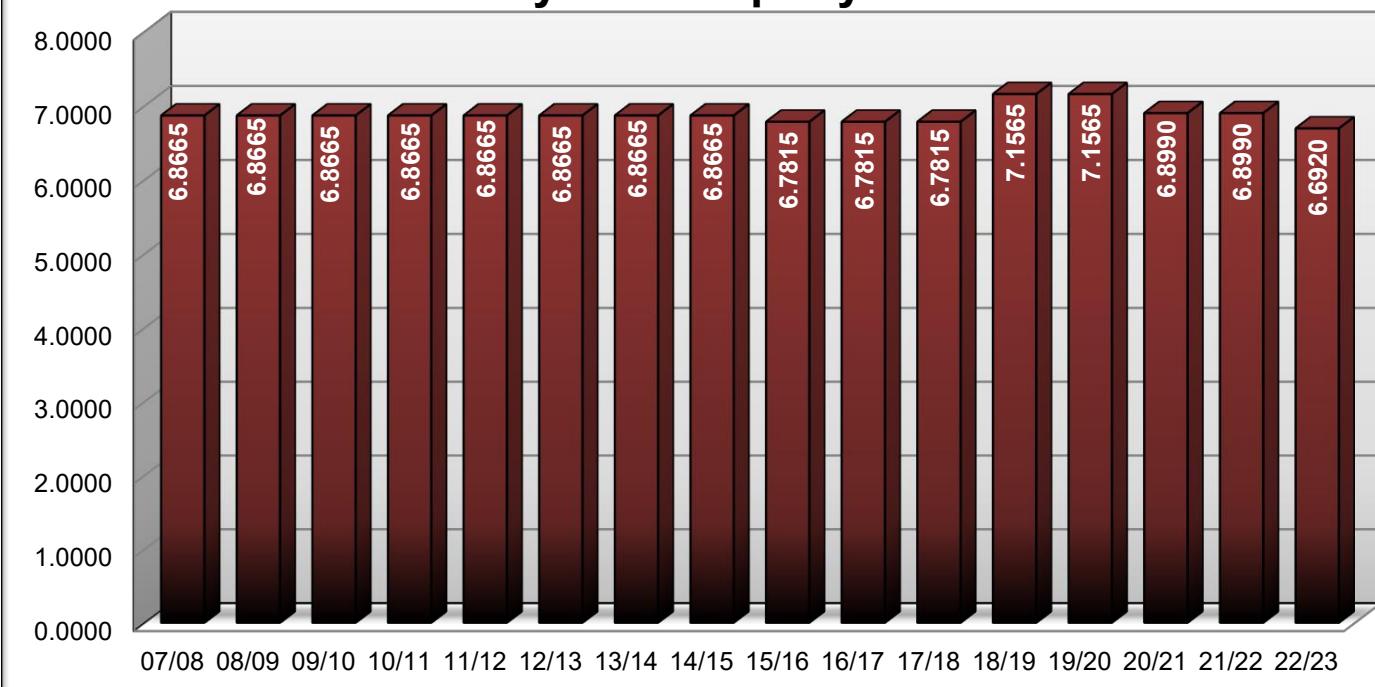
\*\*FY 22/23 proposed budget is a part of a two year budget; FY 23/24 is a proposed plan

## General Fund Property Tax Rate



The Board raised the General Fund millage by 0.0150 in FY 15/16 but reduced the overall Countywide millage by 0.0850. The Board reduced the General Fund millage by 0.1325 mill in FY 20/21 and transferred 0.1000 mill from the General Fund millage to the Transportation millage in FY 21/22. The Board reduced the Countywide millage rate by 3% in FY 22/23, but the General Fund portion absorbed the full decrease, leaving Transportation and Emergency Medical unchanged.

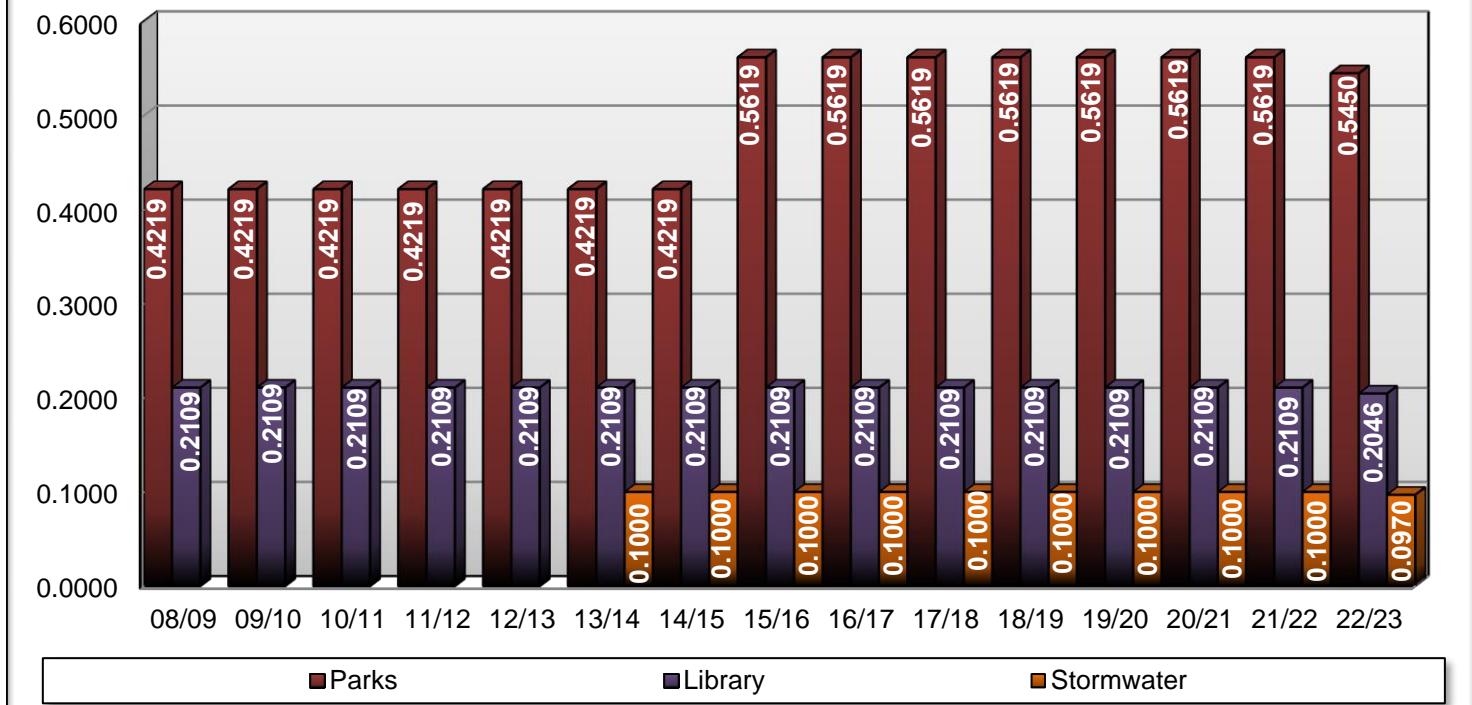
## Countywide Property Tax Rate



With the sunset of the 0.2000 mill for environmental lands in FY 14/15, the Board opted to reduce the overall Countywide millage by 0.0850 mill in FY 15/16. In FY 18/19, the Board approved 0.2500 mill for Emergency Medical needs and 0.1250 for the Northeast Government Center; the 0.1250 mill levy was eliminated in FY 20/21. In FY 21/22 the Board transferred 0.1000 mill from the General Fund millage to the Transportation millage which did not increase the Countywide tax rate. The Board reduced the Countywide millage rate by 3% in FY 22/23, but the General Fund portion absorbed the full decrease, leaving Transportation and Emergency Medical unchanged.

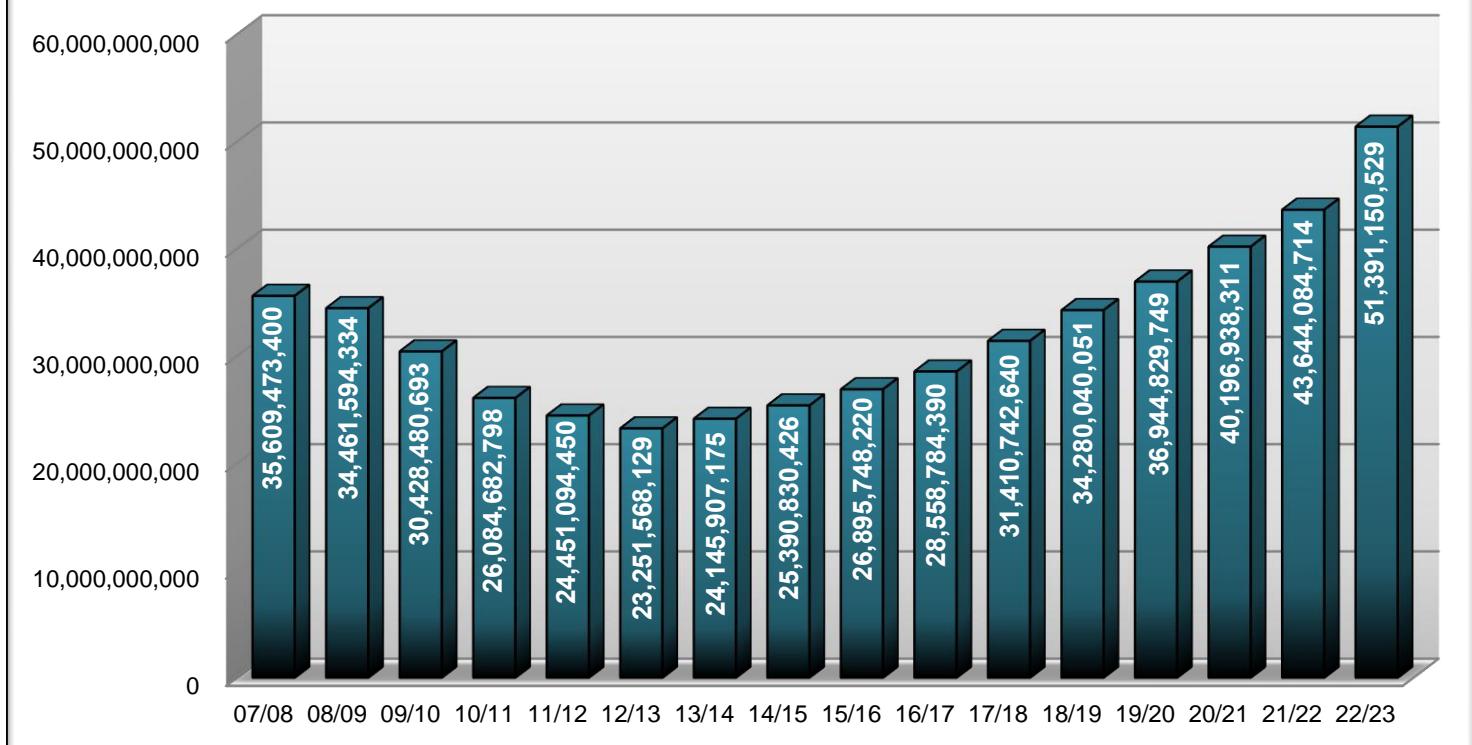
The above chart does not include the Parks MSTU, Library MSTU, Stormwater MSTU, or Rancho Bonito MSTU millages, as they are only assessed in unincorporated Polk County.

## Unincorporated Area Municipal Services Taxing Units (MSTUs)



The Parks and Library MSTUs were originally established in FY 05/06 and assessed in the unincorporated areas of the County. The Board increased the Parks millage by 0.1400 in FY 15/16, as the Countywide millage dropped with the sunset of the Environmental Lands voted millage. The Stormwater MSTU was first levied in FY 13/14. The Board reduced all three unincorporated MSTUs by 3% in FY 22/23. In addition to the above MSTUs levied on all property in the unincorporated area of the County, a millage of 9.1272 is levied within the area known as Rancho Bonito effective 10/01/2014.

## Countywide Final Taxable Value



The Countywide taxable value is used in conjunction with the millage rate to calculate property taxes. Information provided by the Property Appraiser.